



Ohio Mortgage Bankers Association

The Ohio Mortgage Bankers is a statewide trade association, representing the real estate finance industry since 1969. Our members are banks, credit unions, mortgage banking companies and other industry partners. We employ a full time Executive Officer and retain a Lobbyist. Membership in the OMBA is a statement that your company/financial institution supports the industry.

MEMBER BENEFITS

Industry Liaison - OMBA has formed cooperative relationships with industry groups, agencies, and regulators such as: Ohio Housing Finance Agency, Ohio Department of Commerce Division of Financial Institutions, Ohio Bankers League, Community Bankers Association of Ohio, MBA, Ohio Land Title Association, Ohio Bar Association, Ohio Association of Realtors and others resulting in:

- Legislation that is fair and balanced
- Programs to increase homeownership
- Common goals

Legislative Liaison - OMBA is actively engaged with state and federal regulators and legislators regarding:

- Drafting legislation and legislation outcome
- Input in drafting rules
- Industry perspective

Educational Provider - OMBA offers educational opportunities at a discounted price to members, including, but not limited to:

- Loan Underwriting
- Regulatory Compliance
- Quality Control
- Continuing Education for non-depository lenders
- Loan Production

Communications

- Keeping members informed through OMBAlerts, social media, and the annual convention
- Media interviews and press releases
- Facilitating member discussions on subjects of mutual interest
- Passing information to local MBA associations
- Convention and event sponsorship, networking, presentation and marketing opportunities

CURRENT LOBBYING ACTIVITY

- First-time Homebuyer's tax deductible savings account
- Technical corrections to Ohio Residential Lending Mortgage Act
- Commercial Activity Tax (CAT) relieve for non-bank lenders
- Technical corrections to Servicer Licensing requirement
- Dower repeal
- Changes to Section 1349.72 second mortgage default notification