

Mortgage Bankers Association of Northwest Ohio

NOVEMBER 2011

Mortgage Bankers Association of Northwest Ohio meets on the third Tuesday of each month, excepting June, July, August, and December.

OCTOBER GENERAL MEMBERSHIP MEETING

Date: Tuesday, October 18th

Time: 11:30 AM – Registration and networking
Noon – Lunch and program

Location: The Toledo Club
234 N. Huron Street, Toledo, OH

Program: [Jennifer Styblo, Toledo Hypnotherapy Center](#)
Jennifer works with a number of individuals and businesses in order to help them achieve their goals. These goals include sales performance, self confidence, focus/ concentration, work performance, etc.

Menu: Chef's Buffet

Cost: \$ 18.00 Members
\$ 20.00 Non-members

RSVP, please: administrator@mbanwo.com
Reservations by Wednesday, October 12th

Program chairperson for this event is Jeremy Feeback, Savage-McVicker Insurance

The Toledo Club enforces a dress code of proper business attire....collared shirts, pressed pants...no shorts, tee shirts, flannel, athletic apparel, ball caps, denim.

THANK YOU, MEGAN –

Many thanks to Megan Meyer-Foos, Executive Director of the Toledo Board of Realtors, who was the speaker for our September meeting at Mancy's Italian Restaurant.

And ***CONGRATULATIONS TO MEGAN*** for being nominated for the "20 Under 40" award. These recipients are 20 persons under the age of 40 who have been successful in their business careers and the community.

DON'T MISS THE NOVEMBER MEETING!!

Our meeting for next month is scheduled for November 15th, also at the Toledo Club. We have a panel of appraisers from within our membership who will discuss the new Uniform Appraisal Dataset (UAD) reporting requirements for appraisal reports. Realtors must be aware of pertinent data they will need to have on their listing details, so bring a guest. We'll also have a canned food drive to support the area food bank. Meeting chairperson is Nita Haas of Jeep Federal Credit Union.

ELECTION OF OFFICERS

The election of Officers and Directors for the year 2012 will be held at the November meeting, with the installation banquet in January. Please let Kristy Gruber know if you are interested in serving on the board.

ON THE REGULATORY FRONT

VA announced revisions lowering the VA Funding Fee. Although the original announcement was for the change to be effective for loans closing on and after October 1st, implementation has been delayed until November 1st.

USDA Rural Housing also reduced its up-front fee from 3.5% to 2.0%. However they added a new .3% annual fee, paid monthly. The new premium structure was effective for commitments made on and after October 1st.

Fannie Mae and Freddie Mac have developed a Uniform Mortgage Data Program. If you're not familiar with it, you must come to our November meeting.

CHANGES, PROMOTIONS

If you or someone you know in our industry, has made a job changes or had a promotion, please let us know so we can share the information in the newsletter.

Jeff Aurand has joined PrimeLending.

HOME BUILDERS ASSOCIATION NAMES NEW EXECUTIVE SECRETARY

The Home Builders Association announced that William (Bill) Brennan will join the Association as the new Executive Vice President. Bill was previously EVP for HBA a number of years ago.

NEW MEMBER

The Toledo Board of Realtors has become a new associate member of MBA NWO.

RESERVATIONS, PLEASE....

General membership meetings are scheduled for the third Tuesday of the month. We have to give a head count to the restaurants and meeting venues, and their deadlines keep getting earlier. Thank you for making your reservations promptly.

Reservations are guaranteed. Many of the venues bill us for no shows, and some have imposed higher costs if we don't have minimum attendance. However, if you can't make it, please call. We might be able to pair you off with a late registration.

Kristy Gruber, president

Jack Howard, Administrator