

# Mortgage Bankers Association of Northwest Ohio

## NEWS & NOTES – April, 2011

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### ANNUAL RED BARON GOLF OUTING

Monday, May 16, 2011

Brandywine Country Club  
6904 Salisbury Road, Maumee, OH

11:30 AM Check-in, putting green and driving range open  
Box lunch before play

12:30 PM Shotgun start, scramble format

\$ 85.00 per play includes green fees, golf cart, box lunch, dinner,  
and two drink tickets  
Mulligans available

\$ 30.00 Dinner only

5:00 PM ( ? ) Cocktails

6:00 PM ( ? ) Dinner, Steak and Chicken

PRIZES !! Longest drive challenge for men and women  
Closest to the pin challenge for men and women  
Top two teams

The annual outing is named for Red Baron, a retired Toledo mortgage banker, a founding member of MBA NWO and its first president, in appreciation for his years of support and service to our organization.

This is a fun event, and a great opportunity to entertain a Realtor or guest at an unbelievably low price!

We still have opportunities for sponsors (\$150.)

The 16<sup>th</sup> is almost here, so **we need your RESERVATIONS NOW !!**

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**APRIL MEETING** – An enthusiastic **Mayor Michael Bell** was our speaker. He had just returned from a trip to India where he was promoting commerce and investment opportunities for Toledo. Our community is part of an international economy, and if we don't recruit investors from the world market, another city/county/state will.

The meeting was held at **Admiral's Courtyard at the Docks** (formerly Navy Bistro), and our MBA luncheon was the first event to be held in the banquet room. The food and service were excellent. How fitting to have the Mayor there for this inaugural event. Admiral's American Grille had just opened to the public on 23<sup>rd</sup>.

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## **OHIO MORTGAGE BANKERS ASSOCIATION**

The Ohio Mortgage Bankers Association will hold their 50<sup>th</sup> annual convention in Columbus beginning May 9<sup>th</sup>. The program includes outstanding seminars, speakers, as well as eight hours of continuing education. Cherie Sears, MBA NWO vice president, will be attending.

There's still time to register and attend some of the events. If you'd like more information, go to OMBA's website, [www.ohiomba.org](http://www.ohiomba.org).

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## **LOAN OFFICER COMPENSATION**

The National Association of Mortgage Brokers (NAMB) has decided to continue a suit against the Federal Reserve Board's amendments to Regulation Z and provisions of the Dodd-Frank Financial Reform Act which dictate limitations on loan officer and mortgage broker compensation. Loan officers from all types of financial institutions, not just brokers, have made contributions to help fight the battle.

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**MBA/NWO** does not have regularly scheduled meeting in the summer as we have we approach our busy season and enjoy the warmer weather. The next regular membership meeting will be in September.

*But we like to have fun!!*

## **SUMMER OUTING – Save the date**

...a special event, just social, no "business" (unless you call networking business) to be shared with the **Toledo Board of Realtors**, the **Home Builders Association**, and **MBA/NWO**.

It's a party with music, dancing, refreshments, and beverages.

**DATE:**            **Thursday, June 16<sup>th</sup>**  
**PLACE:**          **Centennial Terrace**  
**COST:**            **\$15.00**

***MORE DETAILS TO COME***

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## **MEMBERSHIP**

Can you help us identify and contact potential new members? John Carrocci is head of the membership committee.

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**ADDITIONAL CONTACTS** -- If there are other people in your office who would like to receive flyers and information about MBA activities, we would be happy to add their name to our email distribution list. Please contact our Administrator.

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## **RESERVATIONS, PLEASE !!**

Restaurants require us to provide a head-count for reservations by the Friday prior to each lunch meeting. We ask for your help and cooperation again to RSVP by the deadline to Jack Howard at [administrator@mbanwo.com](mailto:administrator@mbanwo.com). They give us some leeway, so if you're making plans late, don't stay away, but check with Jack first. Facilities have to order food, set up tables, and arrange servers.

Usually we can offer a selection of several menu items. If choices are offered, please indicate your menu preference when you make your reservation.

**No-shows will be billed.** We usually have to guarantee our reservations, and sometimes even pay for a minimum number of people. But if you can't make it, call us, *maybe* we'll have some late reservations that can fill in.

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## **IDEAS, SUGGESTIONS?**

Although the officers and board members are charged with the responsibility of planning meetings and events for the organization, we always welcome your ideas and suggestions. Typically the board meets prior to the general membership meetings to review minutes, treasurer's report, committee reports, and plan future meetings. Feel free to call board members with your comments, speaker/program suggestions, or possible meeting locations.

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## **WHAT'S NEW(S)?**

Job changes? Promotions? Related industry events? Continuing education? Anything you'd like to share with the organization? Just let us know so we can make future Newsletters informative.

**Cherie Sears** (MBA vice president) has joined Fifth Third Bank as a loan officer.

**John Carrocci** (MBA past president) has joined Promedica Credit Union

**Lisa Traxler** and **Brent Lehman** have joined Charter One as loan officer

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Kristy Gruber, president

Jack Howard, administrator